



ILLINOIS

2023-2024 Financial Aid Profile

Illinois ranks 9th in total student financial aid dollars, spending \$443.7 million.

- The State of Illinois spends an average of \$1,544 per undergraduate student, or 0.05% of its domestic product.
- 29.2% of undergraduates receive federal student loans.
- 6.6% of undergraduates at 2-year institutions receive loans in the average amount of \$5,263 each.
- 46.4% of undergraduates at 4-year institutions receive loans in the average amount of \$6,707 each.

| | Number of Recipients | Total \$ Volume |
|-------------------------------------|----------------------|-----------------|
| Grants & Scholarship Aid | | |
| Federal Pell Grant | 223,312 | 1,066,300,128 |
| Federal TEACH | 890 | 1,751,991 |
| State Monetary Award Program Grant | 75,718 | 392,526,075 |
| State AIM HIGH | 14,490 | 30,773,835 |
| State Minority Teachers | 1,904 | 6,394,523 |
| Federal Direct Loan Program | | |
| Subsidized | 147,118 | 538,305,969 |
| Unsubsidized | 151,050 | 578,197,920 |
| Parent - PLUS | 63,301 | 1,096,205,888 |

Sources: Federal Student Aid Data Center (<https://studentaid.gov/data-center>), Illinois Student Assistance Commission September Open Agenda, AIM HIGH Year 5 Report