



2023-2024 Financial Aid Profile

Illinois ranks 9th in total student financial aid dollars, spending \$443.7 million.

- The State of Illinois spends an average of \$1,544 per undergraduate student, or 0.05% of its domestic product.
- 29.2% of undergraduates receive federal student loans.
- 6.6% of undergraduates at 2-year institutions receive loans in the average amount of \$5,263 each.
- 46.4% of undergraduates at 4-year institutions receive loans in the average amount of \$6,707 each.

	Number of Recipients	Total \$ Volume
Grants & Scholarship Aid		
Federal Pell Grant	223,312	1,066,300,128
Federal TEACH	890	1,751,991
State Monetary Award Program Grant	75,718	392,526,075
State AIM HIGH	14,490	30,773,835
State Minority Teachers	1,904	6,394,523
Federal Direct Loan Program		
Subsidized	147,118	538,305,969
Unsubsidized	151,050	578,197,920
Parent - PLUS	63,301	1,096,205,888

Sources: Federal Student Aid Data Center (<https://studentaid.gov/data-center>), Illinois Student Assistance Commission September Open Agenda, AIM HIGH Year 5 Report